

# Mangalore University

## Syllabus for B.Com Course as per CBCS Regulations 2018-19:

### Programme Objectives:

1. The Course focuses mainly on enhancing the employability skills of the Commerce students
2. The introduction of updated and the need of the hour concepts and contents will make a student employable and at the same time confident in his/her day to day transactions.

### Proposed Semester wise Subjects for B.Com Degree

I year B Com, I Semester						
Group I:	Subjects/Courses	Teaching Hours/Week	Marks			Credits
			I A	U Exam	Total	
Core Courses (Commerce Subjects)	Quantitative Techniques- I	4	20	80	100	02
	Financial Accounting – I	6	30	120	150	03
Vocational course	Tax Procedure And Practice I - Income Tax Law I	4	20	80	100	02
	Tax Procedure And Practice II - Goods And Service Tax Act- I	4	20	80	100	02
	Tax Procedure Practical –I Income tax and Indirect Tax	2	10	40	50	01
Group II Elective Courses	Elective Courses	2	10	40	50	01
Group III a) Compulsory Foundation	Language I	4	20	80	100	02
	Language II	4	20	80	100	02
Group III b) Elective Foundation	Indian Constitution/Human Rights/Gender equity/ Environmental Studies	2	10	40	50	01
Group IV	Co-curricular and Extra- curricular Activities	-	-	-	50	01

					<b>850</b>	<b>17</b>
<b>I year B Com, II Semester</b>						
	Subjects/Courses	Teaching Hours/Week	Marks			Credits
			I A	U Exam	Total	
<b>Group I:</b> Core Courses (Commerce Subjects)	Quantitative Techniques- II	4	20	80	100	02
	Financial Accounting – II	6	30	120	150	03
Vocational course	Tax Procedure And Practice III - Income Tax Law –II	4	20	80	100	02
	Tax Procedure And Practice IV - Goods And Service Tax Act- II	4	20	80	100	02
	Tax Procedure Practical –II Income tax and Indirect Tax	2	10	40	50	01
<b>Group II</b> Elective Courses	Elective Courses	2	10	40	50	01
<b>Group III</b> a) Compulsory Foundation	Language I	4	20	80	100	02
	Language II	4	20	80	100	02
	Indian Constitution/Human Rights/Gender equity/ Environmental Studies	2	10	40	50	01
b) Elective Foundation						
<b>Group IV</b>	Co-curricular and Extra- curricular Activities	-	-	-	50	01
					<b>850</b>	<b>17</b>

<b>II year B Com, III Semester</b>						
	Subjects/Courses	Teaching Hours/Week	Marks			Credits
			I A	U Exam	Total	
<b>Group I:</b> Core Courses (Commerce Subjects)	Direct Tax- I	4	20	80	100	02
	Financial Accounting – III	6	30	120	150	03
Vocational course	Tax Procedure And Practice V- Income Tax Law –III	4	20	80	100	02
	Tax Procedure And Practice VI - Goods And Service Tax Act- III	4	20	80	100	02
	Tax Procedure Practical-III Income tax and Indirect Tax	2	10	40	50	01
<b>Group II</b> Elective Courses	Elective Courses	2	10	40	50	01
<b>Group III</b>	Language I	4	20	80	100	02



<b>III year B Com, V Semester</b>							
	Subjects/Courses	Teaching Hours/Week	Marks			Credits	
			I A	U Exam	Total		
<b>Group I:</b> Core Courses (Commerce Subjects)	Financial Management – I	5	30	120	150	03	
	Cost & Management Accounting – III	5	30	120	150	03	
	Business Law	5	30	120	150	03	
	Modern Marketing	5	30	120	150	03	
Vocational Course	Tax Procedure and Practice- IX Income tax law and practice V	4	20	80	100	02	
		4	20	80	100	02	
	Tax Procedure and Practice practical V Income Tax Law	2	20	80	100	02	
					900	18	
<b>Group II</b>		Not applicable					
<b>Group III</b>		Not applicable					
<b>Group IV</b>		Not applicable					
<b>III year B Com, VI Semester</b>							
	Subjects/Courses	Teaching Hours/Week	Marks			Credits	
			I A	U Exam	Total		
<b>Group I:</b> Core Courses (Commerce Subjects)	Corporate Accounting – II	5	30	120	150	03	
	Financial Management – II	5	30	120	150	03	
	Indian Corporate Law	5	30	120	150	03	
	Auditing	5	30	120	150	03	
Vocational Course	Tax Procedure and Practice- X Customs Duty	4	20	80	100	02	
		4	20	80	100	02	
	<b>Project</b>	2	20	80	100	02	
					900	18	
<b>Group II</b>		Not applicable					
<b>Group III</b>		Not applicable					
<b>Group IV</b>		Not applicable					
<b>Total</b>					<b>5200</b>	<b>104</b>	

<b>Semester</b>	<b>Course/subject</b>	<b>Subject Code</b>	<b>Total marks</b>	<b>Total Credit</b>	
I semester	Tax Procedure and Practice-I Income Tax Law and Practice I	BCMTPV 131	100	2	3
	Tax Procedure and Practice-II Goods and Service Tax Act-I	BCMTPV 132	100	2	
	Tax Procedure and Practice Practical- I	BCMTPV 133	50	1	
II semester	Tax Procedure and Practice-III Income Tax Law and Practice II	BCMTPV 181	100	2	3
	Tax Procedure and Practice-IV Goods and Service Tax Act II	BCMTPV 182	100	2	
	Tax Procedure and Practice Practical- II	BCMTPV 183	50	1	
III semester	Tax Procedure and Practice-V Income Tax Law and Practice III	BCMTPV 231	100	2	3
	Tax Procedure and Practice-VI Goods and Service Tax Act III	BCMTPV 232	100	2	
	Tax Procedure and Practice Practical- III	BCMTPV 233	50	1	
IV semester	Tax Procedure and Practice- VII Income Tax Law and Practice IV	BCMTPV 281	100	2	3
	Tax Procedure and Practice- VIII Goods and Service Tax Act IV	BCMTPV 282	100	2	
	Tax Procedure and Practice Practical IV	BCMTPV 283	50	1	
V semester	Tax Procedure and Practice- IX Income Tax Law and Practice V	BCMTPV 331	100	2	6
	Tax Procedure and Practice-Goods and Service Tax Act	BCMEDV 332	100	2	
	Tax Procedure and Practice Practical	BCMTPV 333	50	2	
VI semester	Tax Procedure and Practice- X Customs Duty	BCMTPV 381	100	2	6
	Tax Procedure and Practice-Goods and Service Tax Act	BCMEDV 382	100	2	
	Tax Procedure and Practice Practical	BCMTPV 383	100	2	

**I B.COM – I SEMESTER**  
**Tax Procedure and Practices I**  
**(Income Tax Law and Practice – I)**

NUMBER OF HOURS PER WEEK: 4

NUMBER OF CREDITS: 2

**Unit 1: Income Tax Act 1961** (10 HOURS)

Extent, application, definitions- income, agricultural income, assessee, person, previous year, assessment year, gross total income, total income .

**Unit 2: Distinction between capital and revenue receipts** (08 HOURS)

Residential status of the assessee, Incidence of tax based on residence.

**Unit 3: Exemptions of tax under section 10** (10 HOURS)

Income which does not form part of total income.

**Unit 4: Deduction from gross total income** (10 HOURS)

Chapter VI A deduction- rebate under section 87 A.

**UNIT 5: Computation of Income under the Head Salaries** (10 HOURS)

Total Income and tax liability.

Books for references:

1. Direct Tax Law and Practice- - Taxman's Publication
2. Income Tax law and practice- taxman's Publication
3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri

**I B.COM – I SEMSTER**  
**Tax Procedure and Practices – I**  
**Goods and Services Tax- I**

NUMBER OF HOURS PER WEEK: 4

NUMBER OF CREDITS: 2

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

**Unit I: Introduction** (10 HOURS)

Amendment to Constitution and GST – Concept of VAT: Meaning, variants and methods; major defects in the structure of indirect taxes prior to GST - Applicability of GST – Types of GST – Benefits of implementing GST - Goods and Services Tax Council.

**Unit II: Definitions under CGST Act** (08 HOURS)

Aggregate turnover – Agriculturist – Business – Business Vertical – capital goods – electronic commerce operator – fixed establishment – goods – Inward Supply – Job work – Manufacture - Person – services – supplier.

**Unit III: Concept of Supply** (10 HOURS)

Meaning and Scope of Supply under Section 7 of the CGST Act – Inward and Outward Supply – Composite Supply – Principal Supply - Mixed Supply – Tax liability under Section 8 - Determination of Nature of Supply under Section 7 of the IGST Act – Intra-state supply under Section 8 of the IGST Act - Activities to be treated as supply even if made without consideration (Schedule I to the CGST Act) – Activities to be treated as supply of goods or supply of services (Schedule II to the CGST Act) – Activities or transactions which shall neither be treated as a supply of goods nor a supply of services (Schedule III to the CGST Act)

**Unit IV: Registration under GST** (10 HOURS)

Persons liable for registration – Aggregate turnover - Persons not liable for registration – compulsory registration cases under Section 24 of the CGST Act – Procedure for registration including verification of the application and approval – Method of authentication of information - Issue of Registration Certificate including Goods and Services Tax Registration Number – Separate registration for multiple business verticals within a state - Deemed Registration – Suo Moto Registration – Assignment of Unique Identity Number to certain special entities – Amendment of registration – cancellation of registration – revocation of cancellation of registration

**Unit V: Composition levy.**

(10 HOURS)

Applicability – Rate of tax of the composition levy – Conditions and restrictions for opting for composition levy – Validity of composition levy.

**BOOKS FOR REFERENCE:**

1. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
2. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhanian and Dr. Monica Singhanian
3. Business Taxation- Dr. Ravi MN, Mr. Bhanu Praksh B.E, Dr. Suman Shetty N

**I B.COM – I SEMESTER**  
**Tax Procedure and Practices Practical**

**Income tax And GST I**

NUMBER OF HOURS PER WEEK: 2

NUMBER OF CREDITS: 1

**LIST OF PRACTICALS**

**Part 1: Income Tax**

1. Rules of Residence
2. Incidence of tax based on residence
3. Exemption under section 10 I
4. Exemption under section 10 II
5. Chapter VI A Deductions I
6. Chapter VI A Deduction II
7. Income from salaries I
8. Income from salaries II

**Part 2: Goods and Service Tax**

1. Simple Problems on computation of Aggregate Turnover for eligibility for registration
2. Simple Problems on applicability of composition levy
3. Form GST REG-01 Part A – Application for Registration
4. Form GST REG-01 Part B – Application for Registration
5. Form GST REG-14 – Application for amendment of registration
6. Form GST REG 16 – Application for cancellation of registration
7. Form GST CMP-01 – Intimation upon provisional registration to opt for composition levy
8. Form GST CMP-02 – Option for composition levy prior to the commencement of financial year
9. Form GST CMP-03 – Details of stock held on the day preceding the date from which composition levy is opted for.
10. Form GST CMP-04 – Intimation for withdrawal from Composition scheme.

**Books for references:**

1. Direct Tax Law and Practice- - Taxman's Publication
2. Income Tax law and practice- taxman's Publication
3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri
4. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
5. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhania and Dr. Monica Singhani

## B. COM – II SEMESTER

### Tax Procedure and Practices – III

#### Income Tax Law and Practice- II

NUMBER OF HOURS: 4

NUMBER OF CREDITS: 2

**Unit 1: Income from House Property.** (10HOURS)

Basis of Charge under Section 22 – Meaning of Gross Annual Value and Net Annual Value – Deductions under Section 24 – Deemed Owner under Section 27 – Joint Ownership – Arrears of Rent – Unrealised Rent.

**Unit 2: Depreciation under income tax Act.** (08 HOURS)

Conditions for allowing depreciation – Block of Assets – Rates of Depreciation – Meaning of ‘Actual Cost’, ‘Moneys Payable’ – Enhanced Depreciation.

**Unit 3:** Computation of income from business or profession with reference to Individual Assessee. (10 HOURS)

Meaning of ‘Business’, ‘Profession’ – Basis of Charge under Section 28 – Admissible Expenditure – Inadmissible Expenditure – Profits chargeable to tax under Section 41 – Maintenance of Books of account – Audit of Books of Account – Presumptive Provisions for Business, Profession and business of goods carriage.

**UNIT 4:** Computation of income from capital gains.Computation of Income from Other Sources. (10 HOURS)

Basis of Charge under Section 45 – Meaning of ‘Capital Assets’, ‘Transfer’ – Meaning of Full Value of Consideration, Cost of Acquisition, Cost of Improvement, Indexation – Capital Gains on Depreciable Assets – Exemptions from Capital Gains – Computation of Capital Gains of Immovable Property – Slum Sale – Advance Money received – Reference to Valuation Officer.

Basis of Charge under Section 56 – Dividends, taxation and exemption thereof – Taxation of gifts – Deductions available under Section 57 – Amounts not deductible under Section 58.

**Unit 5:** computation of total income as applicable to individual assessee. (10 HOURS)

Clubbing of income set off and carry forward of losses.Clubbing provisions – revocable and irrevocable transfers – Income of other persons.Set off and Carry forward of losses – Setting off within a head of income – setting of between heads of income – setting off between years of income – Unabsorbed depreciation.Computation of Total Income – Definitions of ‘Gross Total Income’and ‘Total Income’

Books for references:

1. Direct Tax Law and Practice- - Taxman's Publication
2. Income Tax law and practice- taxman's Publication
3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri

**I B.COM – II SEMESTER**  
**Tax Procedure and Practice – IV**  
**Goods and Services Tax – II**

NUMBER OF HOURS PER WEEK: 4

NUMBER OF CREDITS: 2

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

**Unit I: Levy and Collection of Tax and concept of reverse charge** (10 HOURS)

Charge of CGST under Section 9 of the CGST Act – Charge of IGST under Section 5 of IGST Act – Levy and Collection under Section 9 of the KGST Act - Section 9(3) and 9(4) of the CGST Act – List of goods where reverse charge is applicable – List of services under reverse charge – Exemption to reverse charge as per Central Government Notification.

**Unit II: Time of Supply** (10 HOURS)

Time of Supply of goods under Section 12 of the CGST Act – Time of Supply of services under Section 13 of the CGST Act – Change in rate of tax in respect of supply of goods or services.

**Unit III: Place of Supply** (10 HOURS)

Place of business - location of supplier of services – location of recipient of services – Place of supply of goods other than supply of goods imported into or exported out of India – Place of supply of goods imported into or exported out of India – Place of supply of services where location of supplier and recipient is in India – Place of supply of services where location of supplier or location of recipient is outside India.

**Unit IV: Value of Taxable Supply** (10 HOURS)

Specific inclusions – Discount – Value of supply of goods/services where consideration is not wholly in money – Value of supply of goods/services or both between distinct or related persons, other than through an agent – Value of supply of goods received through an agent – Value of supply of goods or services or both based on cost – Residual method for determination of value of supply of goods or services or both – Determination of value under Rule 32 – Value of supply of services in the case of a pure agent.

**Unit V: E-Way Bills** (08 HOURS)

Meaning of E way bill – When should e-way bill be generated – ‘Supply’ in case of e-way bill - Who can generate e-way bills – Validity of an e-way bill.

## BOOKS FOR REFERENCE:

1. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
2. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhanian and Dr. Monica Singhanian
3. Business Taxation- Dr. Ravi MN, Mr. Bhanu Praksh B.E, Dr. Suman Shetty N

**I B.COM – II SEMESTER**  
**Tax Procedure and Practices Practical**

**Income tax And GST II**

NUMBER OF HOURS PER WEEK: 2

NUMBER OF CREDITS: 1

**LIST OF PRACTICALS:**

**Part 1:**

1. Computation of taxable income when the net salary is received is given along with different allowances and perquisites.
2. Computation of income from salary when the salary scale is given along with different allowances and perquisites.
3. Computation of income from salary when the assessee retires in the middle of the previous year and gets encashment of earned leave, pension, commuted value of pension, gratuity, refund from the unrecognized provident fund etc.
4. Computation of income from salary when the assessee leaves one employer and joins another employment and receives different allowances and perquisites. Computation of salary when the provident fund is super annuation, recognized, unrecognized.
5. Computation of profit and gains.
6. Computation of capital gains
7. Computation of income from other sources.

**Part 2:**

1. Simple Problems on computation of GST – CGST, SGST, UTGST and IGST
2. Simple Problems on applicability of Reverse Charge Under Section 9(3)
3. Simple Problems on applicability of reverse charge under Section 9(4)
4. Simple Problems on identifying Time of Supply
5. Simple Problems on identifying time of supply when there is change of rate of tax
6. Simple Problems of computing value of goods/services where consideration is not wholly in money.
7. Simple Problems of computing value of goods/services between distinct or related persons.
8. Simple Problems of computing value of goods received through an agent.
9. Form GST INS-1

Books for references:

1. Direct Tax Law and Practice- - Taxman's Publication
2. Income Tax law and practice- taxman's Publication
3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri
4. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
5. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhania and Dr. Monica Singhania

II B.COM – III SEMSTER  
Tax Procedure and Practices – V  
Income Tax Law and Practice- III

NUMBER OF HOURS PER WEEK: 2

NUMBER OF CREDITS: 2

**Unit 1: Computation of tax on total income** (10 HOURS)

Normal Rate and Special Rate of tax as applicable to Resident Assesses i.e individuals, Hindu Undivided families, partnership firms. Aggregation of Agricultural Income for the rate purposes Rebates and Reliefs (excluding double taxation relief in the case of share of income from Association of persons)

**UNIT 2: Tax Deduction at source** (10 HOURS)

Deduction of Income Tax at source from the amount payable to Residents, Persons responsible to deduct tax at source. When to deduct, rates of tax, exemptions, deduction at lower rate applying to Assessing officer, filling of self-declaration Form, Remittance of Tax, Issue of certificate of deduction of tax at source, filing of annual return, periodical statement, application for tax deduction account number, consequences of non-deduction or short deduction or non / short remittance of tax, interest and penalty thereof.

**UNIT 3: Tax collection at source** (10 HOURS)

Collections of Income Tax at source, as applicable to residents, persons responsible to collect tax at source, when to collect, rates of tax, emptions, collection at lower rate by applying to assessing officer, fillingself-declaration forms for non-collection. Remittance of Tax, Issue of certificate for collection of tax at source, Filling of Annual Return/periodical statement, Application of Tax Collection Account Number, Consequences of non-collection or short collection or non/ short remittance of tax interest and penalty thereof.

**UNIT 4: Payment of Advance Tax** (10 HOURS)

Computation of Estimated Income, Exemption, Due dates to remit, Quantum of advance tax payable, Payment of advance tax on receipt of notice by assessing offices and procedure thereof. (12 HOURS)

**Unit 5: Income tax authorities** their powers in general jurisdiction of Authorities. (08 HOURS)

Books for Reference:

1. Direct Tax Law and Practice- - Taxman's Publication

2. Income Tax law and practice- taxman's Publication
3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri

## II B.COM – III SEMESTER

### Tax Procedure and Practice - VI

#### Goods and Services Tax- III

NUMBER OF HOURS: 4

NUMBER OF CREDITS: 2

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

#### **Unit I: Input Tax Credit I**

(10 HOURS)

Eligibility and conditions for taking input tax credit – Apportionment of credit and blocked credits – Availability of credit under special circumstances under Section 18 of the CGST Act – Documentary requirements and conditions for claiming input tax credit – Reversal of input tax credit in the case of non-payment of consideration – Discrepancies in claim of Input tax credit and reversal of such claim.

#### **Unit II: Input Tax Credit II**

(10 HOURS)

Taking input tax credit in respect of inputs and capital goods sent for job work – Manner of distribution of credit by Input service distributor – Manner of claiming credit under special circumstances under Rule 40 - Anti profiteering measure under Section 171.

#### **Unit III: Accounts and records in GST**

(10 HOURS)

Maintenance of accounts by registered persons – Generation and maintenance of electronic records – Records to be maintained by owner or operator of godown or warehouse or transporters - Issue of tax invoice under Section 31 of the CGST Act – Components of a Tax invoice – Time Limit for issuing tax invoice – Manner of issuing invoice – Bill of supply – Receipt voucher – Refund voucher – Revised tax invoice - Transportation of goods without issue of invoice - Credit notes and debit notes – Accounts and records to be maintained under Section 35 – Period of retention of accounts.

#### **Unit IV: Returns under GST.**

(10 HOURS)

Time limits – Form and manner of furnishing details of outward supplies – Form and manner of furnishing details of Inward Supplies – Concept of Form GSTR-1A and GSTR-2A - Furnishing of returns under Section 39 of the CGST Act – Claim of input tax credit and provisional acceptance thereof – matching, reversal and reclaim of input tax credit – Annual return – Final return – Levy of late fee – Goods and Service tax practitioners.

**Unit V: Casual Taxable Person and Non-resident taxable person**

(08 HOURS)

Special provisions in relation to casual taxable person and non-resident taxable person – meaning – registration – filing of returns.

**BOOKS FOR REFERENCE:**

1. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
2. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhanian and Dr. Monica Singhanian
3. Business Taxation- Dr. Ravi MN, Mr. Bhanu Praksh B.E, Dr. Suman Shetty N

**II B.COM – III SEMESTER**  
**Tax Procedure and Practices Practical**

**Income tax And GST III**

NUMBER OF HOURS PER WEEK: 2

NUMBER OF CREDITS: 1

**LIST OF PRACTICALS:**

**PART 1:**

1. Filling application form to obtain tax deduction account number
2. Calculation of tax to be deducted at source and filing periodic/ annual filing return of TDS
3. Filling of tax declaration form for lower or no deduction of tax
4. Filling of tax deduction certificate
5. Application for tax collection account number
6. Calculation of tax collection at source filling of annual/ periodical return
7. Application to the AO to collect tax at lower rate
8. Filling of certificate of collection of tax at source
9. Calculation of Advance tax on estimated income and filling the Challan for payment of advance tax
10. Filling Challan for deposit of Tax

**PART 2:**

1. Simple Problems on computation of input tax credit
2. Form GSTR-1 – Return of Outward Supplies
3. Form GSTR-2 – Details of Inward Supplies added, corrected or deleted by the recipient
4. Form GSTR-3 – Monthly GST returns
5. Form GSTR-9 – Annual Return
6. Form GSTR-9A – Annual Return for a Composition Supplier
7. Form GSTR-5 – Return to be furnished by a non-resident taxable person
8. Form GST REG-07 – Application for Registration by persons required to deduct tax at source or collect tax at source.
9. Form GST REG-11 – Form for extension in period of operation by casual taxable person and non-resident taxable person.
10. Form GSTR-4 – Quarterly returns of the composition supplier

**Books for Reference:**

1. Direct Tax Law and Practice- - Taxman's Publication

2. Income Tax law and practice- taxman's Publication
3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri
4. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
5. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhania and Dr. Monica Singhania

**II B.COM – IV SEMESTER**  
**Tax Procedure and Practices – VII**  
**Income Tax Law and Practice- IV**

NUMBER OF HOURS PER WEEK: 4

NUMBER OF CREDITS: 2

**Unit 1: Filing of Return of Income** (10 HOURS)

compulsory filling of return, loss return, belated return, revised return, filing of return on receipt of notice, defective return, invalid return, signing of return, due dates to file the return, prescribed from, permanent account number, who is required to apply, significance of number where to quote the number, transaction where permanent number is to be quoted penalty for filing of return, penalty of non-application for permanent account number.

**Unit 2: Assessment procedure** (10 HOURS)

Assessment Procedure, Payment of Self-Assessment Tax, Inquiry before Assessment, Intimation, r\Regular Assessment, Best Judgement Assessment, Income Escaping Assessment, Rectification of mistake, Time limit to issue limitation period to complete assessment/ rectification, issue of demand notice remittance of amount demanded, assessee in default, consequences of non-remittance of tax demanded. (Excluding the provisions regarding recovery of tax).

**Unit 3: Assessment of Firms** (10 HOURS)

Meaning of firm, partner conditions interest and remuneration payable to partners, computation of income and Tax option to compute the income on estimated basis as applicable to common assessee like at present civil contract, goods carriage, retail trade company, meaning of company in Indian company, domestic company, company in which the public are substantially interested, closely held company, minimum alternative tax, computation of income tax on distributed profits.

**Unit 4: Calculation of interest** (08 HOURS)

Calculation of interest, interest payable to government, for late filing of return default in payment of advance tax, determent of advance tax, excess refund, delay in remittance of tax on distributed profits, interest payable to Assessee.

**Unit 5: Computation of self-Assessment Tax** (10 HOURS)

computation of amount to be demanded, claiming Refund of Tax. Compulsory maintenance of books of accounts, compulsory audit. Appeals under Income Tax Act- Applicable orders-

procedures- powers- revision by commoner ) excluding provisions regarding settlement commission, repetitive appeals, advance ruling and authorized representatives).

Books for Reference:

1. Direct Tax Law and Practice- - Taxman's Publication
2. Income Tax law and practice- taxman's Publication
3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri

**II B.COM – IV SEMESTER**  
**Tax Procedure and Practice VIII**  
**Goods and Services Tax – IV**

NUMBER OF HOURS PER WEEK: 4

NUMBER OF CREDITS: 2

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

**Unit I: Payment of tax** (10 HOURS)

Payment of tax, interest, penalty and other amounts – Electronic Liability Register – Electronic Credit Ledger – Electronic Cash ledger - Interest on delayed payment of tax – Tax deduction at source under Section 51 of the CGST Act – Collection of tax at source under Section 52 – Transfer of input tax credit – Refund of tax – Refund of integrated tax to international tourist - Consumer Welfare Fund – Letter of Undertaking for export without payment of tax.

**Unit II: Assessment** (10 HOURS)

Self-assessment – Provisional assessment – Scrutiny of returns – Assessment of non-filers of returns – Assessment of unregistered persons – Summary assessment in certain special cases – Audit by tax authorities – Special audit under Section 66 of the CGST Act.

**Unit III: Inspection, search, seizure and arrest** (08 HOURS)

Inspection, search, seizure and arrest - Inspection of goods in movement – Access to business premises.

**Unit IV: Appeals and revision** (10 HOURS)

Appeals to Appellate Authority – Application for appeal – Appeal fees – Proceedings before the Appellate authority – Constitution of appellate tribunal and benches thereof – Appeals to Appellate Tribunal - Procedure before the Appellate Tribunal – Orders of the Appellate Tribunal – Appearance by Authorized Representative – Appeal to High Court – Appeal to Supreme Court.

**Unit V: Comprehensive Problems on GST** (10 HOURS)

Problems to cover valuation, computation of tax and availing of input tax credit.

BOOKS FOR REFERENCE:

1. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
2. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhanian and Dr. Monica Singhanian)
3. Business Taxation- Dr. Ravi MN, Mr. Bhanu Praksh B.E, Dr. Suman Shetty N

**II B.COM – IV SEMESTER**  
**Tax Procedure and Practices Practical**

**Income tax And GST IV**

NUMBER OF HOURS PER WEEK: 2

NUMBER OF CREDITS: 1

**LIST OF PRACTICALS:**

**PART 1:**

1. Filling application for the allotment of permanent account number
2. Calculation of total income and tax liability and filling concerned form for filling return of income.
3. Challan for payment of self-assessment tax.
4. Computation of tax liability of firms and filling annual return of income.
5. Computation of tax liability of company: on total income and under MAT and filing annual return of income.
6. Calculation of tax on distributed profit and filling the challan for payment of tax.
7. Calculation of interest under different cases and filing challan for payment.
8. Filling form for claiming refund of tax application to make appeal under IT Act.

**Part 2:**

1. Problems on computation of interest on GST
2. Problems on computation of interest on GST Refund.
3. Form GST RFD-11 – Letter of undertaking for export of goods or services
4. Form GSTR-7 – Details of tax deducted at source by the deductor
5. Form GSTR-8 – Details of tax collected at source by an e-commerce operator
6. Form GST PMT 01 – Electronic Liability Register
7. Form GST PMT 02 – Electronic Credit Ledger
8. Form GST PMT 05 – Electronic Cash Ledger
9. Form GST RFD 01 – Application for Refund
10. Form GST APL-01 – Appeal to the Appellate Authority
11. Form GST APL-05 – Appeal to the Appellate Tribunal
12. Comprehensive Problems on GST

**Books for Reference:**

1. Direct Tax Law and Practice- - Taxman's Publication
2. Income Tax law and practice- taxman's Publication
3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri

4. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
5. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhanian and Dr. Monica Singhanian

III B.COM – V SEMESTER  
Tax Procedure and Practice X  
Income Tax Law – V

NUMBER OF HOURS PER WEEK: 4

NUMBER OF CREDITS: 2

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

**Unit I - Assessment of Charitable Institutions** (10 HOURS)

With reference to Definition of Charitable purpose-Registration i.e. application of registration, time limit, cancellation – Income of Institutions i.e. Voluntary Contributions, Contributions to Corpus, Income arising out of assets held, Income from Capital Assets and reinvestment thereof – Application of Income i.e. Applications revenue in nature, Application capital in nature, Depreciation – Accumulation of Income - Deferment of Application – Accumulation of Funds for Accumulation within a specified period – Investment of funds in specified securities etc – restrictions on use of funds/income in favour of specified persons – Audit of Accounts – Computation of Income and Tax thereon – Anonymous Donations and tax thereof

**Unit II Assessment of Association of Persons** (10 HOURS)

Assessment of Association of Persons under the Income tax Act; Computation of Taxable Income and share of member of Association of Persons; Exemption of share of a member; Charge of Tax.

**Unit III Assessment of Co-operative Society** (08 HOURS)

Computation of Taxable Income and tax liability; Deductions in respect of Co-operative Societies.

**Unit IV Special Provisions under the Income tax law to curb avoidance of tax.** (10 HOURS)

Mode of taking certain loans, deposits and specified sum (Section 269SS) – Mode of undertaking transactions (Section 269ST) – Mode of repayment of loans or deposits (Section 269T) – Obligation to furnish statement of financial transaction or reportable account (Section 285BA) – Furnishing of statement of financial transaction under Rule 114E.  
(10 HOURS)

**Unit V: Penalties under the Income-tax Act.** (10 HOURS)

Failure to furnish returns, comply with notices, concealment of incomes including under reporting or mis-reporting of income - Immunity from imposition of penalty.

**Books for Reference:**

1. Direct Tax Law and Practice- - Taxman's Publication
2. Income Tax law and practice- taxman's Publication
3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri

**II B.COM – IV SEMESTER**  
**Tax Procedure and Practices Practical**

**Income tax And GST IV**

NUMBER OF HOURS PER WEEK: 4

NUMBER OF CREDITS: 2

**LIST OF PRACTICALS:**

**PART 1:**

1. Filing up of application form for registration of charitable institution
2. Application of Deferment of Application/Accumulation of income for application within a specified period – with computation of problems.
3. Computation of Total Income of Charitable Trust
4. Computation of Total Income of Association of Persons
5. Computation of Total Income of Partnership Firm
6. Computation of Total Income and tax along with Filing of Income Tax Returns of Charitable Institutions
7. Computation of Total Income and Tax along with Filing of Income Tax Returns of Association of Persons/Cooperative Societies
8. Form No. 61A – Annual Information Return or Statement of Financial Transactions
9. Computation of under-reported income under Section 270A
10. Computation of amount of tax sought to be evaded under Section 271

**Books for Reference:**

4. Direct Tax Law and Practice- - Taxman's Publication
5. Income Tax law and practice- taxman's Publication
6. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri

## III B.COM – VI SEMESTER

### Tax Procedure and Practice X

#### Customs Duty

NUMBER OF HOURS PER WEEK: 4

Number of credits: 2

**Unit : 1.** (10 hours)

Evaluation & development of customs law Scope & coverage, regulatory framework, nature of customs duty, types of customs duties

**Unit : 2.** (10 hours)

Classification of goods under Customs Tariff Act. Prohibition on importation and exportation of goods, relief from payment of custom duty, exemption from custom duty .

**Unit : 3** (10 hours)

Valuation for custom duty, methods of valuation for customs , customs value – Inclusion and exclusion .

**Unit : 4** (10 hours)

Import procedure under customs, Export procedure under customs, provisions for baggage , import and export through port and carrier.

**Unit : 5** (8 hours)

Duty drawback on goods used in manufacture of export products, duty drawback on re-export. Export provision schemes, SEZ, EOU, EHTP, STP ,BTP.

#### Books for Reference:

1. GST Law and Practice with Customs and FTP
2. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar

